

EUROPEAN UNIVERSITY ASSOCIATION
(all euros)

BUDGET 2017	FORECAST BUDGET 2017
INCOME	
EUA Members	3.338.000
EUA Council of Doctoral Education (CDE)	291.000
<i>sub total Membership Fees</i>	3.629.000 ¹
Grants & Subventions	0 ²
EC Projects	731.000 ³
IEP Projects	181.000 ⁴
IEP Macedonia	81.000 ⁵
EUA Solutions	0 ⁶
Other Projects	375.000 ⁷
<i>sub total Projects</i>	1.368.000
Financial and Other	90.000
Total Income	5.087.000
EXPENSES	
PROJECTS	
EC Projects	818.000
IEP Projects	181.000
IEP Macedonia	81.000
EUA Solutions	0
EUA Council of Doctoral Education (CDE)	291.000
Other Projects	674.000
<i>sub total Projects</i>	2.045.000
GENERAL EXPENSES	
<i>Salaries</i>	
Staff Expenses	3.751.000 ⁸
Staff Training	10.000
Recharged Salaries to EC Projects	-254.000
Recharged Salaries to IEP Projects	-66.100
Recharged Salaries to IEP Macedonia	-24.000
Recharged Salaries to EUA Solutions	0
Recharged Salaries to CDE	-235.000
Recharged Salaries to other projects	-458.000
<i>sub total salaries</i>	2.723.900
<i>Communications</i>	
Information & Publications	40.000
Web development	50.000
<i>sub total Communications</i>	90.000
<i>Office Costs</i>	
Building depreciation / Charges	202.000 ⁹
<i>sub total Office Costs</i>	202.000
<i>Administrative Expenses</i>	
Travel & Meetings	110.000
Other	155.000 ¹⁰
<i>sub total Administration</i>	265.000
Depreciation	40.000
Financial Expenses	10.000
<i>sub total Depr & Bank</i>	50.000
Recharged expenses to Projects	-82.000
Expenses incurred on reserves	-206.900
Total Expenses	5.087.000
Result surplus/(Deficit) euros	0

Notes:

- 1) As per Invoiced
- 2) Grants: n/a
- 3) EUA 415,000€ / Partners 316,000€
- 4) IEP 16-17 136,000€ of 181,000€ total budget (6 regular evaluations + 2 follow up @ 80% collected)
IEP 17-18 45,000€ of 181,000€ total budget (6 regular evaluations + 2 follow up @ 80% collected)
- 5) IEP Macedonia 81,000€ of 169,000€ total budget
- 6) EUA Solutions: PM
- 7) Includes other funded projects, EUA services and EUA Annual Conference
- 8) EUA salaries include 35 unlimited contracts, 6 limited contracts, 8 Experts and payment of President
- 9) Does include depreciation & annual charges of EUA offices
- 10) Includes Telephone, fax, Internet, postage, IT & office supplies, printing & copying, insurances...