

EUROPEAN UNIVERSITY ASSOCIATION
(all euros)

BUDGET 2018	FORECAST BUDGET 2018
INCOME	
EUA Members	3.383.000
EUA Council of Doctoral Education (CDE)	296.000
<i>sub total Membership Fees</i>	3.679.000 ¹
Grants & Subventions	0 ²
EC Projects	537.000 ³
IEP Projects	181.000 ⁴
IEP Macedonia	27.000 ⁵
IEP Montenegro	190.000 ⁶
EUA Solutions	0 ⁷
Other Projects	396.000 ⁸
<i>sub total Projects</i>	1.331.000
Financial and Other	90.000
Total Income	5.100.000
EXPENSES	
PROJECTS	
EC Projects	610.000
IEP Projects	181.000
IEP Macedonia	27.000
IEP Montenegro	190.000
EUA Solutions	0
EUA Council of Doctoral Education (CDE)	296.000
Other Projects	744.000
<i>sub total Projects</i>	2.048.000
GENERAL EXPENSES	
<i>Salaries</i>	
Staff Expenses	3.877.000 ⁸
Staff Training	10.000
Recharged Salaries to EC Projects	-152.000
Recharged Salaries to IEP Projects	-66.100
Recharged Salaries to IEP Macedonia	-8.000
Recharged Salaries to IEP Montenegro	-87.000
Recharged Salaries to EUA Solutions	0
Recharged Salaries to CDE	-240.000
Recharged Salaries to other projects	-537.000
<i>sub total salaries</i>	2.796.900
<i>Communications</i>	
Information & Publications	40.000
Web development	50.000
<i>sub total Communications</i>	90.000
<i>Office Costs</i>	
Building depreciation / Charges	210.000 ⁹
<i>sub total Office Costs</i>	210.000
<i>Administrative Expenses</i>	
Travel & Meetings	110.000
Other	155.000 ¹⁰
<i>sub total Administration</i>	265.000
Depreciation	40.000
Financial Expenses	10.000
<i>sub total Depr & Bank</i>	50.000
Recharged expenses to Projects	-27.000
Expenses incurred on reserves	-332.900
Total Expenses	5.100.000
Result surplus/(Deficit) euros	0

Notes:

- 1) Invoiced 2017 + 1,5% inflation
- 2) Grants: n/a
- 3) EUA 214,000€ / Partners 323,000€
- 4) IEP 17-18 136,000€ of 181,000€ total budget (6 regular evaluations + 2 follow up @ 80% collected)
IEP 18-19 45,000€ of 181,000€ total budget (6 regular evaluations + 2 follow up @ 80% collected)
- 5) IEP Macedonia 27,000€ of 169,000€ total budget
- 6) IEP Montenegro 190,000€ of 250,000€ total budget
- 7) EUA Solutions: PM
- 8) Includes other funded projects, EUA Services and EUA Annual Conference
- 9) EUA salaries include 36 unlimited contracts, 4 limited contracts, 7 Experts and payment of President
- 10) Does include depreciation & annual charges of EUA offices
- 11) Includes Telephone, fax, Internet, postage, IT & office supplies, printing & copying, insurances...